

Name: _____ Date: _____

The Story of Village Palampur

Q1. Give an example of fixed physical capital.

Ans. _____

Q2. Which factor of production is fixed and scarce?

Ans. _____

Q3. Name the third crop grown in Palampur as a part of multiple cropping.

Ans. _____

Q4. During which season do farmers of Palampur grow jowar and bajra?

Ans. _____

Q5. What is the standard unit of measuring land?

Ans. _____

Q6. What are the examples of working capital?

Ans. _____

Q7. How did the introduction of green revolution affect the cost of cultivation?

Ans. _____

Q8. What is the importance of human capital?

Ans. _____

The Story of Village Palampur

Q1. Give an example of fixed physical capital.

Ans. Farmer's plough

Q2. Which factor of production is fixed and scarce?

Ans. Land is fixed and scarce.

Q3. Name the third crop grown in Palampur as a part of multiple cropping.

Ans. Potato

Q4. During which season do farmers of Palampur grow jowar and bajra?

Ans. During the rainy season (kharif) farmers grow jowar and bajra.

Q5. What is the standard unit of measuring land?

Ans. The standard unit of measuring land is hectare.

Q6. What are the examples of working capital?

Ans. Raw materials and money in hand are called working capital.

Q7. How did the introduction of green revolution affect the cost of cultivation?

Ans. The cost of cultivation went up due to the introduction of Green Revolution.

Q8. What is the importance of human capital?

Ans. Human capital is important because some level of human knowledge and skills is necessary to increase productivity and thus profitability.