

Name: _____ Date: _____

Industries

Q1. Distinguish between public sector and joint sector industry.

Ans.

Public sector industry	Joint sector industry

Q2. Explain different aspects of the industrial system with an example.

Ans.

Industries

Q1. Distinguish between public sector and joint sector industry.

Ans. Difference between public sector and joint sector industry

Public sector industry	Joint sector industry
1. The public sector industries are owned and operated by the government.	1. Joint sector industries are owned and operated by the state and individuals or a group of individuals.
2. Example: Hindustan Aeronautics Limited, and Steel Authority of India Limited	2. Example: Maruti Udyog Limited

Q2. Explain different aspects of the industrial system with an example.

Ans. An industrial system consists of inputs, processes and outputs. The inputs are the raw materials, labour and costs of land, transport, power and other infrastructure. The processes include a wide range of activities that convert the raw material into finished products. The outputs are the end product and the income earned from it. In case of the textile industry the inputs may be cotton, human labour, factory and transport cost. The processes include ginning, spinning, weaving, dyeing and printing. The output is the shirt we wear.