

Name: \_\_\_\_\_ Date: \_\_\_\_\_

A Shirt in the Market

Q1. Think of something common that we use. It could be sugar, tea, milk, pen, paper, pencil, etc. Discuss through what chain of markets this reaches you. Can you think of the people that help in the production or trade?

Ans.

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Q2. How is putting out system advantageous and disadvantageous for the weavers?

Ans.

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## A Shirt in the Market

Q1. Think of something common that we use. It could be sugar, tea, milk, pen, paper, pencil, etc. Discuss through what chain of markets this reaches you. Can you think of the people that help in the production or trade?

Ans. Chain of markets to produce Milk

(i) Dairy cooperatives first purchase milk at different locations.

(ii) After that, milk is transported to the milk factories by the dairy cooperatives.

(iii) Milk is processed in the factories and is packed.

(iv) Packets are then given to the traders who transport them to cities where wholesaler purchase these.

(v) Retailers purchase from the wholesalers then sell these packets of milk to the consumers in the open market in booths.

Q2. How is putting out system advantageous and disadvantageous for the weavers?

Ans. For the weavers, this arrangement seemingly has two advantages.

i. The weavers do not have to spend their money on purchase of yarn.

ii. The problem of selling the finished cloth is taken care of.

For the weavers, this arrangement has following disadvantages.

i. They have to depend on the merchants both for raw materials and markets.

ii. Under this system the merchants have a lot of power. They give orders for what is to be made and they pay a very low price for making the cloth.

iii. The weavers have no way of knowing who they are making the cloth for or at what price it will be sold.