

Name: _____ Date: _____

A Shirt in the Market

Q1. What are the demands foreign buyers make on the garment exporters? Why do the garment exporters agree to these demands?

Ans. _____

Q2. How does market work in favour of the rich and powerful? What are the ways to overcome them?

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Q1. What are the demands foreign buyers make on the garment exporters? Why do the garment exporters agree to these demands?

Ans. They demand the lowest prices from the supplier. In addition, they set high standards for quality of production and timely delivery. Any defects or delay in delivery is dealt with strictly.

The garment exporters agree to these demands because they get the maximum work out of the workers at the lowest possible wages. This way they can maximise their own profits and also supply the garments to foreign buyers at a cheap price.

Q2. How does market work in favour of the rich and powerful? What are the ways to overcome them?

Ans. It is usually the rich and the powerful that get the maximum earnings from the market. These are the people who have money and own the factories, the large shops, large land holdings, etc. The poor have to depend on the rich and the powerful for various things. They have to depend for loans, for raw materials and marketing of their goods, and most often for employment. Because of this dependence, the poor are exploited in the market.

There are ways to overcome these such as forming cooperatives of producers and ensuring that laws are followed strictly.