

Name: _____ Date: _____

Markets Around Us

Q1. In what ways is a hawker different from a shop owner?

Ans.

<u>Hawker</u>	<u>Shop owner</u>

Q2. Compare and contrast a weekly market and a shopping complex on the following:

Ans.

<u>Market</u>	<u>Kind of goods sold</u>	<u>Prices of goods</u>	<u>Sellers</u>	<u>Buyers</u>
Weekly market				
Shopping complex				

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Q1. In what ways is a hawker different from a shop owner?

Ans.	<u>Hawker</u>	<u>Shop owner</u>
	1. They sell their products by travelling from one place to other or at a temporary shop.	1. They have permanent shops.
	2. They sell non-branded goods.	2. They sell both branded and non-branded goods.
	3. They do not incur expenditure such as rent, electricity, fees to the government.	3. They incur a lot of expenditure as they have to pay rent, electricity, fees to the government.
	4. They sell cheaper products.	4. They sell cheaper as well as costlier products.

Q2. Compare and contrast a weekly market and a shopping complex on the following:

Ans.	<u>Market</u>	<u>Kind of goods sold</u>	<u>Prices of goods</u>	<u>Sellers</u>	<u>Buyers</u>
	Weekly market	everyday items such as vegetables, clothes, utensils, groceries etc.	Many things in weekly markets are available at cheaper rates.	Small traders	Local people belonging to low income group.
	Shopping complex	both branded and non-branded goods	Items sold are expensive.	Big traders and businessmen	People from high income group.