

Name: _____ Date: _____

Markets Around Us

Q1. 'All persons have equal rights to visit any shop in a marketplace.' Do you think this is true of shops with expensive products? Explain with examples.

Ans. _____

Q2. Why do people go to a weekly market? Give three reasons.

Ans. _____

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Q1. 'All persons have equal rights to visit any shop in a marketplace.' Do you think this is true of shops with expensive products? Explain with examples.

Ans. 'All persons have equal rights to visit any shop in a marketplace.' Yes, this is true of shops with expensive products. As a customer we are free to enter any shop and explore different products even if we do not have enough money to buy it.

We can understand this more clearly through an example.

Kavita and Sujata went to Anzal Mall. They entered a shop that was selling branded ready-made clothes. They looked at some of the dresses and then looked at the price tag. None of them was less than Rs. 2000, almost five times the weekly market price. The price did not suit their pockets. Hence they went to another shop.

Q2. Why do people go to a weekly market? Give three reasons.

Ans. People go to a weekly market because of the following reasons:

- i. Many things in weekly markets are available at cheaper rates.
- ii. Weekly markets also have a large number of shops selling the same goods which means there is competition among them. If some trader were to charge a high price, people would move to another shop where the same thing may be available more cheaply or where the buyer can bargain and bring the price down.
- iii. Most things we need are available at one place. Whether we want vegetables, groceries or cloth items, utensils – all of them can be found here. We do not have to go to different areas to buy different things.