

Name: _____ Date: _____

Markets Around Us

Q1. Write a short note on shopping complexes and malls.

Ans.

Q2. From where do you think shop-owners procure their goods?

Ans.

Markets Around Us

Q1. Write a short note on shopping complexes and malls.

Ans. There are other markets in the urban area that have many shops, popularly called shopping complexes. These days, in many urban areas, we also have large multi-storeyed air-conditioned buildings with shops on different floors, known as malls. In these urban markets, we get both branded and non-branded goods. Branded goods are expensive, often promoted by advertising and claims of better quality. The companies producing these products sell them through shops in large urban markets and, at times, through special showrooms.

Q2. From where do you think shop-owners procure their goods?

Ans. Goods are produced in factories, on farms and in homes. However, we don't buy directly from the factory or from the farm. Nor would the producers be interested in selling us small quantities such as one kilo of vegetables or one plastic mug. The people in between the producer and the final consumer are the traders. The wholesale trader first buys goods in large quantities. These will then be sold to other traders. In these markets, buying and selling takes place between traders. It is through these links of traders that goods reach faraway places. The trader, who finally sells this to the consumer, is the retailer.