

Name: _____ Date: _____

Markets Around Us

Q1. Name some roadside stalls.

Ans. _____

Q2. What is wholesale market?

Ans. _____

Q3. How buyers are differently placed?

Ans. _____

Q4. Why is there a competition among the shops in the weekly market?

Ans. _____

Q5. Why branded goods are expensive as compared to non-branded goods?

Ans. _____

Q6. Why fewer people can afford to buy branded goods?

Ans. _____

Markets Around Us

Q1. Name some roadside stalls.

Ans. Some roadside stalls are vegetable hawker, the fruit vendor and the mechanic.

Q2. What is wholesale market?

Ans. This is a place where goods first reach and are then supplied to other traders.

Q3. How buyers are differently placed?

Ans. Buyers are differently placed. There are many who are not able to afford the cheapest of goods while others are busy shopping in malls.

Q4. Why is there a competition among the shops in the weekly market?

Ans. In a weekly market there are many shops selling the same goods which creates competition among them.

Q5. Why branded goods are expensive as compared to non-branded goods?

Ans. Branded goods are often promoted by advertising, which costs a lot and thus they are expensive.

Q6. Why fewer people can afford to buy branded goods?

Ans. Only fewer people can afford to buy branded goods because branded goods are expensive.