Name: _____ Date: _____

Markets Around Us

Q1.   Fill in the blanks.

   i.   Goods are produced in_____, _____and

_____.

   ii.   The weekly market trader earns _____compared to the

_____of a regular shop owner in a shopping complex.

   iii. People in urban areas can enter markets without stepping out of

their homes via _____.

   iv.   Shops in neighbourhood often give goods to their regular

customers on _____.

   v.   Malls sell _____ and _____ goods.

Q2.   True/False

   i.   When things are sold, it encourages production and new

opportunities are created for people to earn. _____

   ii.   People use their visiting cards to make 'online purchases'. _____

   iii. Shops in the neighbourhood are useful in many ways. _____

   iv.   People who buy and sell thing in bulk are called retailers. _____

   v.   The people in between the producer and final consumer are

traders. _____

Q3.   Who is Aftab in the chapter?
Ans.   _____

Q4.   Why is weekly market so called?
Ans.   _____

Markets Around Us

Q1.   Fill in the blanks.

    i.   Goods are produced in <u>factories</u>, <u>on farms</u> and <u>in homes</u>.

    ii.   The weekly market trader earns <u>little</u> compared to the <u>profit</u> of a regular shop owner in a shopping complex.

    iii.   People in urban areas can enter markets without stepping out of their homes via <u>the Internet</u>.

    iv.   Shops in neighbourhood often give goods to their regular customers on <u>credit</u>.

    v.   Malls sell <u>expensive</u> and <u>branded</u> goods.

Q2.   True/False

    i.   When things are sold, it encourages production and new opportunities are created for people to earn. <u>True</u>

    ii.   People use their visiting cards to make 'online purchases'. <u>False</u>

    iii.   Shops in the neighbourhood are useful in many ways. <u>True</u>

    iv.   People who buy and sell thing in bulk are called retailers. <u>False</u>

    v.   The people in between the producer and final consumer are traders. <u>True</u>

Q3.   Who is Aftab in the chapter?

Ans.   Aftab is one of the wholesale traders who purchases in bulk.

Q4.   Why is weekly market so called?

Ans.   A weekly market is so called because it is held on a specific day of the week.